Exhibit "12"

NexPoint Strategic Opportunities Fund (2367)

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NHF is contributing multiple in-kind securities to the new "NHF TRS, LLC". Book a purchase of NHF TRS. Non-taxable, book at cost

HCM Ticker: .NHFTRS SEI CUSIP: TBD Trade Type: Buy

Quantity: 1,235,368.8594 Price: 250.00

Net Settle: 308,842,214.86

Account:

Trade date: 3/30/2021 **Broker: BNY**

Settle date: 3/30/2021

NHF TRS - MV Purchase (Cost) NHF TRS - Unrealized Loss NHF Positions - Multiple In-Kind Positions (Cost) NHF Positions - Unrealized Gain (reverse losses)

Notes:

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308,842,214.86 131,819,759.77

New position

308,842,214.86 See SEI_HGH_Holdings tab 131,819,759.77 See SEI_HGH_Holdings tab

New position

NAV Impact #1

Maturity D Base Total Cost ######## 7,936,728.39 2/1/2026 5,310,080.22 2/1/2026 4,652,227.55	4,897,356.07		2,437,500.00	1,387,500.00		1,150,577.14	1,996,875.00	26,413,800.00	4,781,250.00	3,615,328.09	4,921,218.44	0.00	2,618,162.50	1,554,240.00	1,848,224.72	1,030,000.00	27,501,587.96	2,		50,434,047.72	19,455,061.39	49,971,141.35	33,052,260.18	1,502,335.72	436,029.51	1,		1 9,241,411.34
Shares/Par Valur Period End Maturity D 14,000,000.00 29-Mar-21 ####### 6,007,580.22 29-Mar-21 2/1/2026 5,327,227.55 29-Mar-21 2/1/2026	14,500.00 29-Mar-21 7,500,000.00 29-Mar-21 5/1/2027 13 800 00 29-Mar-21	29-Mar-21	3,000,000.00 29-Mar-21 ####### 5,462,500.00 29-Mar-21 #######	2,500,000.00 29-Mar-21 #######	29-Mar-21		13,700:00 29-Mar-21 3,750:00 29-Mar-21	39,000.00 29-Mar-21	125,000.00 29-Mar-21	10,000.00 29-Mar-21		10,500.00 29-Mar-21	4,871.00 29-Mar-21		6,000.00 29-Mar-21	2,000.00 29-Mar-21		29-Mar-21 #				144.10 29-Mar-21	26,711.57 29-Mar-21	26,220.00 29-Mar-21	436,029.51 29-Mar-21 #######	29-Mar-21	29-Mar-21 #	9,241,411.34 29-Mar-21 9/3/2021
Security Name ACIS 2013-1A SUB MTGE 04/ ACIS 2014-3A E FRN ACIS 2014-3A F FRN	ABERDEEN LOAN FUNDING LT ACIS 2015-6A SUB MTGE 05/	BRENF 0 02/01/22	CIFC 2015-1A SUB MTGE 01/ CIFC 2013-2A SUB MTGE 10/	CIFC 2014-1A SUB MTGE 01/	EASTLAND CLO LTD	GLEAG 0 12/30/49	GRUBR 0 11/01/21 GRNBR 0 11/01/21	GRNBR 0 11/01/21	JASPR 0 08/01/2017	LIBRTY 0 11/01/17	REDRI 0 07/27/18	ROCKW 0 08/01/21	ROCKW 0 08/01/24	ROCKWALL INVST CORP (PFD)	SFORK 0 05/01/17	STRAFD 0 11/01/21	STRAFD 0 11/01/21	WINDR 2014-2A SUB MTGE 01	VAHA 2004-1A EIN	SPECIALTY FINANCIAL PROD	WCHC 0 08/01/22	LLV HOLDCO	LLV HOLDCO	ENTEGRA TC	LLV HOLDCO, LLC 1ST	LLV HOLDCO, LLC 2ND	LLV HOLDCO, LLC 3RD	LAKE AT LAS VEGAS
Fund Name Asset Class CUSIP Number SEDOL Nun Ticker NEXPOINT ASSET BAC 00089PAC2 NEXPOINT CORPORAT 00100GAA1 NEXPOINT CORPORAT 00100GAC7	NEXPOINT CONVERTIF 00306M300 NEXPOINT ASSET BAC 004524AD6 NEXPOINT CONVERTIF 107364A00	NON-CON\	NEXPOINT ASSET BAC 12548NAG8 NEXPOINT ASSET BAC 12548YAD1	NEXPOINT ASSET BAC 12549LAE6			NEXPOINT NON-CON\ 3893/7F202	NEXPOINT NON-CON\ 39364P300	NEXPOINT NON-CON\ 471315200	NEXPOINT CONVERTIF 530360205 B3FMQ14	NEXPOINT CONVERTIF 75686X308	NEXPOINT NON-CON\ 774261127	NEXPOINT NON-CON\ 77426R203	NEXPOINT CONVERTIF 774272207 B1FDJH0	NEXPOINT NON-CON\ 84427P202	NEXPOINT NON-CON\ 86280C202 B90H832	NEXPOINT NON-CON\ 86280C301	NEXPOINT ASSET BAC 88432BAC2	NEXPOINT ASSET BAC 91914QAAX			NEXPOINT RESTRICTEL ACI04K2R5	NEXPOINT RESTRICTE ACIO4K3Y9	NEXPOINT RESTRICTELACIO9NHZO	NEXPOINT TERM LOAI LLVHOLDC1			NEXPOINT RESTRICTEI 930WMKII9

	Base Market Val	Base Price Local		Jarket Pri Market	Pri Market Pri E	xchange F Base A	ccru Loc	Mark Market Priı Market Priı Market Priı Exchange F Base Accru Local Accru Call/Put Inı Base Strike	Base Strike Base	Base Unrea
0.00	00.00	0	0	O NSD	Z	Т	0	0	0	0
349,395.29	5,346,145.64	88.99	5346146	88.99 USD	NΣ	1 47221.18		47221.18	0	0
330,421.01	2,270,730.74	42.625	2270731	42.625 USD	N	1 49043.01		49043.01	0	0
0.00	1,457,250.00	100.5	1457250	100.5 USD	NΣ	Ţ	0	0	0	0
1,266,511.38	1,350,000.00	18	1350000	18 USD	NΣ	Т	0	0	0	0
00:00	6,762,000.00	490	6762000	490 USD	Z	Т	0	0	0	0
00:0	6,664,000.00	490	6664000	490 USD	NΣ	П	0	0	0	0
00:00	1,323,750.00	44.125	1323750	44.125 USD	NΣ	Т	0	0	0	0
00:00	1,816,281.25	33.25	1816281	33.25 USD	ZΣ	Н	0	0	0	0
142,594.12	1,000,000.00	40	1000000	40 USD	NΣ	1	0	0	0	0
00:00	1,028,640.00	32	1028640	32 USD	NΝ	Т	0	0	0	0
00:00	5,244,452.73	403.2333	5244453	403.2333 USD	NΝ	Н	0	0	0	0
00:00	2,186,662.50	282.15	2186663	282.15 USD	NΝ	П	0	0	0	0
00:00	5,137,500.00	375	5137500	375 USD	NΝ	1	0	0	0	0
0.00	1,493,750.00	398.3333	1493750	398.3333 USD	NΣ	1	0	0	0	0
0.00	15,534,999.99	398.3333	15535000	398.3333 USD	NΣ	Т	0	0	0	0
00:0	5,000,000.00	40	5000000	40 USD	NΣ	1	0	0	0	0
0.00	2,341,000.00	234.1	2341000	234.1 USD	NΣ	1	0	0	0	0
00:0	1,406,495.00	165.47	1406495	165.47 USD	NΝ	1	0	0	0	0
00:00	2,598,750.00	247.5	2598750	247.5 USD	NΝ	Т	0	0	0	0
00:00	3,105,262.50	637.5	3105263	637.5 USD	NΝ	Т	0	0	0	0
00.00	1,188,000.00	247.5	1188000	247.5 USD	NΝ	П	0	0	0	0
00:00	00.000,099	110	000099	110 USD	NΝ	Н	0	0	0	0
00:00	1,050,000.00	525	1050000	525 USD	NΝ	Н	0	0	0	0
00:0	14,213,750.00	342.5	14213750	342.5 USD	NΝ	1	0	0	0	0
0.00	1,727,131.83	29	1727132	29 USD	NΝ	П	0	0	0	0
1207995.52	255,000.00	17	255000	17 USD	NΝ	Н	0	0	0	0
00.00	52,684,373.30	1.0613	52684373	1.0613 USD	NΣ	Н	0	0	0	0
00.0	14,676,226.65	413.3333	14676227	413.3333 USD	NΜ	Н	0	0	0	0
00:00	00.00	0	0	O USD	NΝ	Н	0	0	0	0
00.00	3,209,662.25	120.16	3209662	120.16 USD	NΝ	Н	0	0	0	0
00:00	00.00	0	0	O USD	NΝ	Н	0	0	0	0
00.00	491,841.29	112.8	491841.3	112.8 USD	NΝ	Н	0	0	0	0
00.00	1,503,080.30	112.8	1503080	112.8 USD	NΝ	Н	0	0	0	0
00.00	819,734.52	112.8	819734.5	112.8 USD	NΝ	Н	0	0	0	0
0	11,475,984.60	124.18	11475985	124.18 USD	NΣ	П	0	0	0	0
	177 003 466 00									
	111,044,433.03									

nsfers?	00089PAC2	00GAA1	00GAC7	06M300	18 004524AD6	107264400	107293201	48NAG8	48YAD1	12549LAE6	12549WAE2	34A806	66PAB5	77P202	39364P201	39364P300	471315200	530360205	86X308	774261127	26R203	774272207	27P202	80C202	86280C301	88432BAC2	91914QAAX	BSS909	36T206	0 ACI04K2R5	04K3Y9	0 ACI09NHZ0	HOLDC1	HOLDC2	HOLDC3	MAMAKIIQ
Prior Local Trar	000 0	88.99 00100GAA1	42.625 00100GAC7	100.5 00306M300	18 004	490 1	490	44.125 12548NAG8	33.25 12548YAD1	40 125	32 125	403.2333 27734A806	282.15 37866PAB5	375 38977P202	398.3333 393	398.3333 393	40 4	234.1 5	165.47 75686X308	247.5 7	637.5 77426R203	247.5 7	110 84427P202	525 86280C202	342.5 862	29 884	17 919	1.0613 924BSS909	413.3333 957367206	0 ACI	120.16 ACI04K3Y9	0 ACI	112.8 LLVHOLDC1	112.8 LLVHOLDC2	112.8 LLVHOLDC3	124.18 930WMKII9
Prior Base	0	88.99	42.625	100.5	18	490	490	44.125	33.25	40	32	403.2333	282.15	375	398.3333	398.3333	40	234.1	165.47	247.5	637.5	247.5	110	525	342.5	29	17	1.0613	413.3333	0	120.16	0	112.8	112.8	112.8	124.18
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Moody Rat S&P Rating Base Markı Prior Base Prior Local Transfers?	NR	†)))	222		NR			N R	N R	NR	Z Z															NR				В	В	В	* *	* * *	* * *	NR
	N. R.	NA	NA		N. R			N. R	NR	NR	NR		WR		NR	NR				NR		71	WR		NR	NR			NR				* *	* * *	* * *	NR
Expiration ISIN Numb SIC Code	US00089PAC23	US00100GAA13	US00100GAC78		US004524AD61		US1072932015	US12548NAG88	US12548YAD13	US12549LAE65	US12549WAE21		US37866PAB58	US38977P2020	US39364P2011	US39364P3001	US4713152001	US5303602057	US75686X3089	US7742611277	KY77426R2030	5571	KY84427P2029	US86280C2026	US86280C3016	US88432BAC28			US95736T2069							
Expiration																																				
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9,201,043

311,829,280

177,610,455

TOTAL

FMV Cost Built in Gain 1,457,250 4,897,356 - 1,350,000 3,815,625 -	5,346,146	2,2/0,/31 7,252,000 6,762,000	30 1,816,281 2,703,938 - 1,000,000 1,387,500 -	1,028,640 1,323,750 5.244,453	1,028,640 1,323,750 5,244,453	1,028,640 1,323,750 5,244,453 2,186,663	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875	2,235,000 1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 3,209,662 33,052,260	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 3,209,662 33,052,260 - 49,971,141	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 3,209,662 33,052,260 4,921,218 2,598,750 -	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 3,209,662 33,052,260 49971,141 1,406,495 4,921,218 2,598,750 2,598,750 2,598,750 3,105,263 2,618,163	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 3,209,662 33,052,260 4,9971,141 1,406,495 4,921,218 2,598,750 3,105,263 1,188,000 1,554,240	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 26,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 3,209,662 33,052,260 4,921,141 1,406,495 4,921,218 2,598,750 - 3,105,263 2,618,163 1,188,000 1,554,240 660,000 1,848,225	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,187,500 5,441,750 1,493,750 1,996,875 15,535,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 3,209,662 33,052,260 4,921,141 1,406,495 4,921,218 2,598,750 - 3,105,263 2,618,163 1,188,000 1,848,225 52,684,373 50,434,048	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,137,500 5,441,750 1,493,750 1,996,875 15,535,000 4,781,250 2,341,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 3,209,662 33,052,260 49,971,141 1,406,495 4,921,218 2,598,750 - 3,105,263 2,618,163 1,188,000 1,848,225 52,684,373 50,434,048 14,213,750 27,501,588	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,137,500 5,441,750 1,493,750 1,996,875 15,535,000 4,781,250 2,341,000 4,781,250 2,341,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 3,209,662 33,052,260 49,971,141 1,406,495 4,921,218 2,598,750 - 3,105,263 2,618,163 1,188,000 1,848,225 52,684,373 50,434,048 14,213,750 27,501,588 1,050,000 1,030,000	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 1,0 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 4,781,250 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 2,7 3,209,662 33,052,260 - 49,971,141 1,406,495 4,921,218 2,598,750 - 2,598,750 660,000 1,554,240 660,000 1,554,240 660,000 1,554,240 660,000 1,554,048 14,213,750 27,501,588 1,055,000 255,000 255,000 274,472	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 1,0 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 6,4,781,250 2,341,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 2,7 3,209,662 33,052,260 - 49,971,141 1,406,495 4,921,218 2,598,750 - 2,18,163 1,188,000 1,554,240 660,000 1,848,225 52,684,373 50,434,048 2,7 14,213,750 27,501,588 1,050,000 1,030,000 2,555,000 274,472 14,676,227 19,455,061	1,028,640 1,568,676 1,323,750 2,437,500 5,244,453 7,297,265 2,186,663 1,150,577 1,0 5,137,500 5,441,750 1,493,750 1,996,875 15,535,000 6,413,800 5,000,000 4,781,250 2,341,000 3,615,328 491,841 436,030 1,503,080 1,332,518 819,735 726,715 11,475,985 9,241,411 2,73 3,209,662 33,052,260 - 49,971,141 1,406,495 4,921,218 2,598,750 - 49,971,141 1,406,495 2,618,163 1,188,000 1,848,225 52,684,373 50,434,048 14,213,750 27,501,588 1,050,000 1,030,000 255,000 274,472 14,676,227 19,455,061 1,727,132 2,944,313
Name ABERD ACIS 2015-6A Zero Coupon - 05/2027 - SUB - 004524AD6 @ Zero Coupon 0.0000 5/1/2027	ACIS 2013 - 1A Zero Coupon - 04/2024 - SUB - 00089PAC2 @ Zero Coupon 0.0000 4/18/2024 ACIS 2014-3A Float - 02/2026 - E - 00100GAA1 @ LIBOR 4.7500 2/1/2026	Brentwood CLO Ltd Class I Preference Shares Brentwood CLO Ltd Class II Preference Shares CIEC 2013 - 20 Zero Couron - 10/2020 - SIB - 125/88VAD1 @ Zero Couron - 10/2020	CIFC 2015 - 2A Zero Coupon - 10/2030 - 50B - 12548YAD1 @ Zero Coupon 0.0000 10/18/2030 CIFC 2014-1A SUB FIXED - 01/02031 - 12549LAE6 @ 01/18/2031 CIFC 2014-4A Zero Coupon - 10/2026 - SUB - 12549WAE2 @ LIBOR 0.0000 10/17/2026 CIFC 2015-1A Zero Coupon - 01/2027 - SUB - 12548NAG8 @ Zero Coupon 0.0000 1/22/2027 Eastland CLO Ltd Preferred Share	1	Entegra TC LLC	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preferred	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Shares Greenbriar CLO LTD Class 1 Preference Shares	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preferred Greenbriar CLO LTD Class 1 Preference Shares Greenbriar CLO LTD Class 2 Preference Shares	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preferred Greenbriar CLO LTD Class 1 Preference Shares Greenbriar CLO LTD Class 2 Preference Shares JASPR 0	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Shares Greenbriar CLO LTD Class 1 Preference Shares Greenbriar CLO LTD Class 2 Preference Shares JASPR 0 LLV Holdco, LLC LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Shares Greenbriar CLO LTD Class 1 Preference Shares Greenbriar CLO LTD Class 2 Preference Shares JASPR 0 Liberty CLO, Ltd. Preferred LLV Holdco, LLC LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Second Protective Advance @ LIBOR 7% 12/31/2020	Gleneagles CLO, LTD. Preference Shares Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Shares Greenbriar CLO LTD Class 1 Preference Shares JASPR 0 Liberty CLO, Ltd. Preferred LLV Holdco, LLC LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Second Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020	Gleneagles CLO, LTD. Preference Shares Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Shares Greenbriar CLO LTD Class 1 Preference Shares Greenbriar CLO LTD Class 2 Preference Shares JASPR 0 Liberty CLO, Ltd. Preferred LLV Holdco, LLC LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Second Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC Revolver @ FIXED 5% 2/28/2017 LLV Holdco, LLC Revolver @ FIXED 5% 2/28/2017	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preferred Grayson Investors Corp. Preferred Greenbriar CLO LTD Class 1 Preference Shares Greenbriar CLO LTD Class 2 Preference Shares JASPR 0 Liberty CLO, Ltd. Preferred LLV Holdco, LLC LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC Revolver @ FIXED 5% 2/28/2017 LLV Holdco, LLC Series A Membership Interest (Common)	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Shares Grayson Investors Corp. Preference Shares Greenbriar CLO LTD Class 1 Preference Shares Greenbriar CLO LTD Class 2 Preference Shares JASPR 0 Liberty CLO, Ltd. Preferred LLV Holdco, LLC LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC Revolver @ FIXED 5% 2/28/2017 LLV Holdco, LLC Series A Membership Interest (Common) LLV Holdco, LLC Series B Membership Interest (Common) Red River CLO, Ltd. Red River CLO	Gleneagles CLO, LTD. Preference Shares Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Shares Grayson Investors Corp. Preference Shares Greenbriar CLO LTD Class 1 Preference Shares JASPR 0 Liberty CLO, Ltd. Preferred LLV Holdco, LLC LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC Revolver @ FIXED 5% 2/28/2017 LLV Holdco, LLC Series A Membership Interest (Common) LLV Holdco, LLC Series B Membership Interest (Common) Red River CLO, Ltd. Red River CLO Rockwall CDO, Ltd. Preferred Shares	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Shares Grayson Investors Corp. Preference Shares Greenbriar CLO LTD Class 1 Preference Shares JASPR 0 Liberty CLO, Ltd. Preferred LLV Holdco, LLC LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC Series A Membership Interest (Common) LLV Holdco, LLC Series B Membership Interest (Common) Red River CLO, Ltd. Red River CLO Rockwall CDO, Ltd. Preferred Shares Rockwall Il Preferred Share	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Shares Grayson Investors Corp. Preference Shares Greenbriar CLO LTD Class 1 Preference Shares JASPR 0 Liberty CLO, Ltd. Preferred LLV Holdco, LLC LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC Revolver @ FIXED 5% 2/28/2017 LLV Holdco, LLC Series A Membership Interest (Common) LLV Holdco, LLC Series B Membership Interest (Common) Red River CLO, Ltd. Red River CLO Rockwall CDO, Ltd. Preferred Shares Rockwall I Preferred Shares Rockwall Preferred I	D. Preference Shares Sorp. Preference Shares Class 1 Preference Shares Class 2 Preference Shaloco, LLC - First Predoco, LLC - Second Holdco, LLC - Second Ho	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preferred Grayson Investors Corp. Preferred Greenbriar CLO LTD Class 1 Preference Shares Greenbriar CLO LTD Class 2 Preference Shares JASPR 0 LIV Holdco, LLC LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC Series A Membership Interest (Common) LLV Holdco, LLC Series B Membership Interest (Common) Red River CLO, Ltd. Red River CLO Rockwall II Preferred Shares Rockwall II Preferred Share Rockwall Preferred I Southfork CLO Ltd. Variable - 05/2017 - 84427P202 Specialty Financial Products Limited Equity	Gleneagles CLO, LTD. Preference Shares Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Greenbriar CLO LTD Class 1 Preference Shares Greenbriar CLO LTD Class 2 Preference Shares JASPR 0 LIberty CLO, Ltd. Preferred LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC Series A Membership Interest (Common) LLV Holdco, LLC Series B Membership Interest (Common) LLV Holdco, LLC Series B Membership Interest (Common) Red River CLO, Ltd. Preferred Shares Rockwall CDO, Ltd. Preferred Shares Rockwall Preferred I Southfork CLO Ltd. Variable - 05/2017 - 84427P202 Specialty Financial Products Limited Equity STRAF 2007-1A Class 2 Preference Shares	Entegra TC LLC Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Shares Grayson Investors Corp. Preference Grayson Investors Corp. 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Preferred LLV Holdco, LLC - First Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC LLV Holdco, LLC - Third Protective Advance @ LIBOR 7% 12/31/2020 LLV Holdco, LLC Series A Membership Interest (Common) LLV Holdco, LLC Series B Membership Interest (Common) LLV Holdco, LLC Series B Membership Interest (Common) Red River CLO, Ltd. Red River CLO Rockwall II Preferred Shares Rockwall Preferred Share Rockwall Preferred Shares Specialty Financial Products Limited Equity STRAF 2007-1A Class 2 Preference Shares STRAFD 0 VAHA 2004-1A Variable - 08/2012 - 91914QAA4 @ Variable 0.0000 8/1/2012	Gleneagles CLO, LTD. Preference Shares Gleneagles CLO, LTD. Preference Shares Grayson Investors Corp. Preference Grayson Investors Corp. Preference Grayson Investors Corp. Preference Greenbriar CLO LTD Class 1 Preference Shares Greenbriar CLO LTD Class 2 Preference Shares JASPR 0 Liberty CLO, Ltd. 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Type of Security CLO CLO	CLO CLO	CIO CIO CIO	010 010 010		Equity	<mark>Equity</mark> CLO	Equity CLO CLO	Equity CLO CLO CLO CLO	Equity CLO CLO CLO CLO CLO CLO	Equity CLO CLO CLO CLO CLO	Equity CLO CLO CLO CLO CLO CLO CLO	Equity CLO	Equity CLO CLO CLO CLO CLO CLO CLO Debt Debt	Equity CLO CLO CLO CLO CLO CLO CLO Debt Debt	Equity CLO CLO CLO CLO CLO CLO Debt Debt Equity	Equity CLO CLO CLO CLO CLO CLO CLO Debt Debt Debt Equity CLO	Equity CLO CLO CLO CLO CLO CLO Debt Debt Equity Equity CLO	Equity CLO CLO CLO CLO CLO CLO Debt Debt Equity CLO CLO	Equity CLO	Equity CLO	Equity CLO	Equity CLO CLO CLO CLO CLO CLO Debt Debt Equity Equity CLO CLO CLO CLO CLO CLO	Equity CLO CLO CLO CLO CLO CLO Debt Debt Equity CLO	Equity CLO	Equity CLO	Equity CLO

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Cost	4,897,356.07	3,815,625.00	7,936,728.39	5,310,080.22	4,652,227.55	6,426,000.00	8,166,000.00	2,703,937.50	1,387,500.00	1,568,676.45	2,437,500.00	7,297,265.00	1,502,335.72	1,150,577.14	5,441,750.00	1,996,875.00	26,413,800.00	4,781,250.00	3,615,328.09	436,029.51	1,332,518.00	726,715.00	9,241,411.34	33,052,260.18	49,971,141.35	4,921,218.44	0.00	2,618,162.50	1,554,240.00	1,848,224.72	50,434,047.72	27,501,587.96	1,030,000.00	274,471.52	19,455,061.39	2,944,313.10	0.00	308,842,215
Differ	٠	1	- 1	ı	ı	588,000.00	•	•	ı	,	•	0.01	ı		1	•	0.01	1	ı	(0.00)	0.00	٠	0.01	1	•		•	1	•	1	(0.04)	ı	•	ı	0.02	,	ı	588,000
MV	1,457,250.00	1,350,000.00	0.00	5,346,145.64	2,270,730.74	6,664,000.00	6,762,000.00	1,816,281.25	1,000,000.00	1,028,640.00	1,323,750.00	5,244,452.73	0.00	2,186,662.50	5,137,500.00	1,493,750.00	15,534,999.99	5,000,000.00	2,341,000.00	491,841.29	1,503,080.30	819,734.52	11,475,984.60	3,209,662.25	0.00	1,406,495.00	2,598,750.00	3,105,262.50	1,188,000.00	00.000,099	52,684,373.30	14,213,750.00	1,050,000.00	255,000.00	14,676,226.65	1,727,131.83	0.00	177,022,455
Built in Loss	(3,440,106) 00306M300	(2,465,625) 004524AD6	(7,936,728) 00089PAC2	00100GAA1	(2,381,497) 00100GAC7	(8,000) 107293201	(1,404,000) 107264400	(887,656) 12548YAD1	(387,500) 12549LAE6	(540,036) 12549WAE2	(1,113,750) 12548NAG8	(2,052,812) 27734A806	- ACIOSNHZO	- 37866PAB5	(304,250) 38977P202	(503,125) 39364P201	(10,878,800) 39364P300	- 471315200	(1,274,328) 530360205	- LLVHOLDC1	- LLVHOLDC2	- LLVHOLDC3	- 930WMKII9	(29,842,598) ACI04K3Y9	(49,971,141) ACI04K2R5	(3,514,723) 75686X308	- 774261127	- 77426R203	(366,240) 774272207	(1,188,225) 84427P202	- 924BSS909	(13,287,838) 86280C301		(19,472) 91914QAAX	(4,778,835) 95736T206	(1,217,181) 88432BAC2	(3,655,401)	(143,419,868)